

Anjuman Islam Janjira Degree College of Science Murud-Janjira, Raigad-402401 Affiliated to University of Mumbai	
Class: -S.Y.B.Sc. G.S	Subject: -Open Elective – Financial Literacy
Semester: - III Additional Exam	Course code: -
Exam Event: - FH Summer 2026	Marks: 30
Date: - 24/02/2026	Duration: - 1 Hour



- Note:**
1. Attempt any two questions.
 2. All questions carry equal marks.
 3. Draw diagrams wherever necessary.

Q1) Answer the following

1. List any five advantages of financial discipline in an individual's life. **08**
2. Why is overspending on credit cards harmful for financial health? **07**

Q2) Answer the following

1. A person invests ₹40,000 at 8% annual interest compounded monthly and quarterly for 4 years. Calculate the future value. **08**
2. Differentiate between a Savings Account and a Fixed Deposit (FD). **07**

Q3) Answer the following

1. Explain the concept of mutual funds **08**
2. Explain the basic tax structure in India for individuals (above 60 years) **07**